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CENTENARY UNITED HOLDINGS LIMITED

世紀聯合控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1959)

(1) UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS, (2) CLARIFICATION ANNOUNCEMENT IN RELATION TO MEDIA REPORT AND (3) RESUMPTION OF TRADING

This announcement is made by Centenary United Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors of the Company (the “**Board**”) noted the increase in price and trading volume of the shares of the Company on 12 January 2021. Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that, save as disclosed below, it is not aware of any reasons for these price and trading volume movements or of any information which must be announced to avoid a false market in the Company’s shares or of any inside information which needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board noted that certain media reports on 12 January 2021 stated that the subsidiary of the Group, Zhongshan New Century Second-hand Car Market Co., Ltd.* (中山市創世紀二手車交易市場有限公司) (“**New Century Second-hand Car**”) has become an appointed partner with Tesla Motors (Beijing) Co., Ltd. (“**TMB**”), which will refer the car purchasers of TMB or its associated companies (the “**Purchasers**”) to New Century Second-hand Car for the trade-in services of their used cars. The Board wishes to provide its shareholders and potential investors with the latest business development of the Group. Effective from 1 January 2021, New Century Second-hand Car entered into a “Used Car Trade-in Cooperation Agreement” (the “**Agreement**”) with TMB, pursuant to which New Century Second-hand Car has become a service provider of TMB, providing used car trade-

in services for the Purchasers. After receiving the notification and information from TMB of relevant Purchasers who have registered and applied the car trade-in services, New Century Second-hand Car will provide the Purchasers with services such as used car condition evaluation and trade-in price evaluation free of charge. In case the Purchasers would like to trade-in the used car with New Century Second-hand Car, the trade-in price will be directly paid by New Century Second-hand Car to the Purchasers.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

RESUMPTION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was halted from 3:08 p.m. on 12 January 2021 pending the release of this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading in the shares of the Company with effect from 9:00 a.m. on 13 January 2021.

By order of the Board
Centenary United Holdings Limited
Law Hau Kit
*Chairman, Executive Director and
Chief Executive Officer*

Hong Kong, 12 January 2021

As at the date of this announcement, the executive Directors are Mr. Law Hau Kit, Mr. Chen Shaoxing and Ms. Li Huifang; the non-executive Director is Mr. Woo King Hang; and the independent non-executive Directors are Mr. Li Wai Keung, Mr. Hui Chun Tak and Ms. Yan Fei.

* *For identification propose only*