

【Press Release – For Immediate Release】



世紀聯合控股有限公司
Centenary United Holdings Limited
(Stock Code : 1959.HK)

**Centenary United New Energy Has Been Given Permission to Sell
Guangzhou TELD's Products
Accelerate the Group's Layout of New Energy Business in the Greater Bay
Area**

(29 August 2021, Hong Kong) **Centenary United Holdings Limited (“Centenary United” and its subsidiaries collectively referred as the “Group”) (Stock Code: 1959.HK)**, the leading 4S dealership group in Zhongshan City, Guangdong Province, China, is pleased to announce Guangdong Centenary United New Energy Technology Co., Ltd. (**“Centenary United New Energy”**), an indirect wholly-owned subsidiary of the Company, entered into a Licensing Agreement (the **“Agreement”**) with Guangzhou TELD New Energy Co., Ltd. (**“Guangzhou TELD”**). Pursuant to the Agreement, Guangzhou TELD will give permission to Centenary United New Energy to sell its products.

Pursuant to the Agreement, Guangzhou TELD will allow Centenary United New Energy to act as an agent for charging pile sales, after-sales operation and maintenance, self-construction, and co-investment business in the Guangdong-Hong Kong-Macao Greater Bay Area (the “GBA”), including but not limited to fast-charging stations to be built for governments, enterprises and the public, such as residential properties, logistics companies, car-hailing companies and bus companies from August 2021 to August 2023. The two parties will work together to increase the market share of Guangzhou TELD's products in the GBA. The cooperation will give the Group greater potential to develop a large, safe and reliable charging network with high-level charging technology.

As a leader in the domestic charging field and one of the top 100 unicorn enterprise in the new infrastructure industry, according to the data of China EV Charging Infrastructure Promotion Alliance, Guangzhou TELD ranks first among the national

public charging infrastructure operators, with more than 22,000 charging piles in operation and nearly 300 charging stations in China, ranking first in the industry. Guangzhou TELD is the only and largest supplier of charging facilities for Qingdao Jiaodong International Airport and Chengdu Tianfu Airport, providing safe and intelligent charging solutions.

Since 2020, the charging poles of new energy vehicle have frequently been supported by favorable policies. In November 2020, the General Office of the State Council officially issued the "New Energy Vehicle Industry Development Plan (2021–2035)" (the "Plan"), which aims to further encourage the improvement of charging infrastructure construction. Under the goals of "carbon neutrality" and "carbon peak", China will actively develop new energy vehicles, and the steady increase in the number of new energy vehicles will promote the demand for charging poles.

Mr. Law Hau Kit, Chairman and CEO of the Group, said, "We have recently actively explored the opportunities for "new four modernizations (intelligence, networking, electrification and sharing)" which are related to the development of the automobile industry. We will also gradually implement the Group's plan on the charging network support of new energy vehicle, ride-hailing of new energy vehicle and related services. The Group entered into a Strategic Cooperation Framework Agreement in April 2021 with Guangzhou Wancheng Wanchong New Energy Technology Co., Ltd. The Group has accelerated the construction of charging station network in Dawan District cities such as Zhongshan, Zhuhai and Foshan, and has built 21 charging stations with 123 charging posts. By entering into the Licensing Agreement with Guangzhou TELD, the Company can join hands with more powerful partners to develop the operation of charging stations and charging network, improve the services provided by our charging network, and accelerate the development layout of the Group's "Entering the Greater Bay Area, Embracing New Energy". We believe that entering into the Agreement is beneficial for the Group to seize the development opportunities of new energy vehicles and further expand the charging service network in the new energy vehicle aftermarket, which is in line with the Company's consistent development strategy of diversified one-stop development and in the interests of the Company and its shareholders as a whole."

-Ends-

About Centenary United Holdings Limited (stock code: 1959. HK)

Centenary United Holdings Limited ("Centenary United" or "Group") was established in 1999 and is the largest 4S dealership group in Zhongshan with a focus on mid-to-high-end Sino-

foreign and international brands including Jaguar and Land Rover, FAW Volkswagen, JETTA, Cadillac, Buick, Chevrolet, FAW Toyota, Dongfeng Nissan, Dongfeng Venucia, Beijing Hyundai, etc. The Group also offers a comprehensive array of integrated auto services such as repair services (including the repair and maintenance services, spare parts sales, car care services and used vehicle warranty services), the sale of accessories, insurance agency services and other value-added services, creating a unique one-stop automobile ecosystem in Zhongshan.

About Guangzhou TELD New Energy Co., Ltd.

Guangzhou TELD is a limited liability company registered in Guangzhou, Guangdong Province of China and a wholly-owned subsidiary of TELD New Energy Co., Ltd. (“TELD”), a subsidiary of Qingdao TGOOD Electric Co., Ltd. (“TGOOD”) (SZSE GEM stock code: 300001). TELD, which committed itself to the research and development of power electronic technology, has developed the first intelligent charging system for electric vehicles characterised by “pile-less charging, uncharged plug, group management and control, modular structure, active protection and flexible charging”. It leads the development of new energy vehicle charging network.

If you have any media enquiries, please contact LBS Communications Consultants Limited.

Joanne Chan Tel : (852)3752 2676 Email : jchan@lbs-comm.com

Raimie Siu Tel : (852)3752 2672 Email : rsiu@lbs-comm.com