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## **CENTENARY UNITED HOLDINGS LIMITED**

**世紀聯合控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code : 1959)**

### **PROFIT WARNING**

This announcement is made by Centenary United Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board of Directors (the “**Board**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to management of the Company and a preliminary review and assessment of the Group’s latest unaudited consolidated management accounts for the six months ended 30 June 2024 (the “**Management Accounts**”), the Company expects to record a revenue of approximately RMB738.0 million for the six months ended 30 June 2024, which is basically the same as the revenue of approximately RMB730.3 million for the six months ended 30 June 2023. The Group expects to record a consolidated net loss after tax of approximately RMB53.0 million for the six months ended 30 June 2024, as compared to a consolidated net loss after tax of approximately RMB28.1 million for the six months ended 30 June 2023.

The decline in financial performance was mainly due to the macroeconomic downturn of China, which has led to a decrease in consumer purchasing power and intensified the price war in the automotive market. The competition of price for quantity has ultimately led to a decrease in car sales prices, resulting in a decrease in gross profit of the Group.

The Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2024. The information contained in this announcement is only a preliminary assessment by the Board based on the Management Accounts and the latest information currently available, which have not been reviewed by the auditor or the audit committee of the Company and may be subject to adjustments. Finalised interim results of the Group for the six months ended 30 June 2024 may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to read the Group's interim results announcement for the six months ended 30 June 2024, which is expected to be published at the end of August 2024.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Centenary United Holdings Limited**  
**Law Hau Kit**  
*Chairman, Executive Director and  
Chief Executive Officer*

Hong Kong, 16 August 2024

*As at the date of this announcement, the executive Directors are Mr. Law Hau Kit, Mr. Chen Huaquan and Ms. Li Huifang; and the independent non-executive Directors are Mr. Li Wai Keung, Mr. Li Weining and Ms. Yan Fei.*