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CENTENARY UNITED HOLDINGS LIMITED

世紀聯合控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 1959)

PROFIT ALERT – REDUCTION IN LOSS

This announcement is made by Centenary United Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board of Directors (the “**Board**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to management of the Company and a preliminary review and assessment of the Group’s latest unaudited consolidated management accounts (the “**Management Accounts**”) for the six months ended 30 June 2025 (the “**Period**”), the Company expects to record a revenue of approximately RMB454.2 million for the Period, while the revenue for the six months ended 30 June 2024 (the “**Corresponding Period Last Year**”) was approximately RMB738.0 million. The Group expects to record a consolidated net loss after tax of approximately RMB16.2 million for the Period, representing a significant narrowing of 69% as compared to the consolidated net loss after tax of approximately RMB52.4 million recorded in the Corresponding Period Last Year.

The Board considers that the main reason for the anticipated reduction in the consolidated net loss after tax for the Period is as follows: although the decline in new car sales caused by the impact of the macro economy led to a decrease in revenue, and the continued fierce price war in the automotive market resulted in a decline in the Group's gross profit, the consolidated net loss after tax of the Group for the Period has narrowed significantly as compared with the Corresponding Period Last Year due to the improvement in the new car inventory structure and the gross profit margin of new cars, as well as the reduction in administrative expenses.

The Company is still in the process of finalising the interim results of the Group for the Period. The information contained in this announcement is only a preliminary assessment by the Board based on the Management Accounts and the latest information currently available, which have not been reviewed by the auditor or the audit committee of the Company and may be subject to adjustments. Finalised interim results of the Group for the Period may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to read the Group's interim results announcement for the Period, which is expected to be published at the end of August 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Centenary United Holdings Limited
Law Hau Kit
*Chairman, Executive Director and
Chief Executive Officer*

Hong Kong, 15 August 2025

As at the date of this announcement, the executive Directors are Mr. Law Hau Kit, Mr. Chen Huaquan and Ms. Li Huifang; and the independent non-executive Directors are Mr. Li Wai Keung, Mr. Li Weining and Ms. Yan Fei.