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CENTENARY UNITED HOLDINGS LIMITED

世紀聯合控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1959)

INSIDE INFORMATION PRIVATE PLACING OF EXISTING SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by Centenary United Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company was informed by Mr. Law Hau Kit (“**Mr. Law**”), the chairman of the Board, an executive Director, the chief executive officer and a controlling shareholder (as defined in the Listing Rules) of the Company that Mr. Law and Chong Kit Limited, a company wholly owned by Mr. Law (together, the “**Vendors**”), entered into a placing agreement (the “**Placing Agreement**”) with Senchi Morgan Capital Market Limited (the “**Placing Agent**”) on 13 October 2025 (after trading hours). Pursuant to the Placing Agreement, the Placing Agent has agreed to procure investor(s) (the “**Placee(s)**”) on a best effort basis to purchase up to 76,230,300 existing shares of the Company held by Chong Kit Limited (the “**Placing Shares**”) at a price of not less than HK\$0.40 each (the “**Private Placing**”). The Private Placing period will commence from the date of the Placing Agreement and end on the earlier of (i) 5:00 p.m. on Friday, 28 November 2025; or (ii) the time and date on which purchase orders from the Placee(s) for no less than 76,230,300 Placing Shares in aggregate have been received by the Placing Agent, or at such other time and/or date as the Vendors and the Placing Agent may agree in writing.

Pursuant to the Placing Agreement, the Placing Agent undertakes that it will use its best endeavours to confirm with the Placee(s) that (i) the Placee(s) and their ultimate beneficial owner(s) (if applicable) shall be third parties independent of and not connected nor acting in concert (as defined in the Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”)) with the Company or any of its connected persons (as defined in the Listing Rules); and (ii) none of the Placee(s) will, immediately upon completion of the Private Placing, hold 30% or more of the total issued share capital of the Company or otherwise trigger a mandatory general offer under Rule 26.1 of the Takeovers Code in respect of the shares of the Company (the “**Shares**”).

As at the date of this announcement, the 76,230,300 Placing Shares represent 15% of the existing issued share capital of the Company. The shareholding held by Mr. Law in the Company through Chong Kit Limited is 373,916,000 Shares, representing approximately 73.58% of the entire issued share capital of the Company. In addition to the Shares held through Chong Kit Limited, Mr. Law also holds in his own name 3,000,000 Shares and is interested in 3,000,000 underlying Shares pursuant to the share options granted by the Company to Mr. Law on 21 May 2021 under the share option scheme adopted on 16 September 2019 (the “**Share Option Scheme**”), both representing approximately 0.59% of the entire issued share capital of the Company.

Upon completion of the Private Placing and assuming all of the Placing Shares are placed to the Placee(s), the shareholding held by Mr. Law in the Company through Chong Kit Limited will be reduced to 297,685,700 Shares, representing approximately 58.58% of the entire issued share capital of the Company. In addition to the Shares held through Chong Kit Limited, Mr. Law will continue to hold in his own name 3,000,000 Shares and will continue to be interested in 3,000,000 underlying Shares pursuant to the share options granted by the Company to Mr. Law on 21 May 2021 under the Share Option Scheme, both representing approximately 0.59% of the entire issued share capital of the Company.

The Company does not expect that the Private Placing will have any adverse effect on the operations of the Company and its subsidiaries.

As the Private Placing may or may not proceed and the number of Placing Shares may not be placed in full, shareholders of the Company and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
Centenary United Holdings Limited
Law Hau Kit
Chairman, Executive Director and
Chief Executive Officer

Hong Kong, 13 October 2025

As at the date of this announcement, the executive Directors are Mr. Law Hau Kit, Mr. Chen Huaquan and Ms. Li Hui Fang; and the independent non-executive Directors are Mr. Li Wai Keung, Mr. Li Weining and Ms. Yan Fei.